

PUBLIC HEALTH INSTITUTE
FINANCIAL STATEMENTS
WITH SUPPLEMENTARY REGULATORY
COMPLIANCE INFORMATION
December 31, 2022 and 2021

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Public Health Institute
Oakland, California

Opinion

We have audited the financial statements of Public Health Institute, which comprise the statements of financial position as of December 31, 2022 and 2021, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Public Health Institute as of December 31, 2022 and 2021, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Public Health Institute and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Public Health Institute's ability to continue as a going concern for one year from the date the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

(Continued)

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Public Health Institute's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Public Health Institute's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of expenditures of federal awards as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain other procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 14, 2023 on our consideration of the Public Health Institute's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Public Health Institute's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Public Health Institute's internal control over financial reporting and compliance.



Crowe LLP

San Francisco, California
August 14, 2023

PUBLIC HEALTH INSTITUTE
STATEMENTS OF FINANCIAL POSITION
December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 72,127,397	\$ 51,117,649
Investments (Note 3)	6,802,259	3,782,595
Grants and contracts receivable, net of allowance for doubtful accounts of \$75,000 in 2022 and 2021	59,294,306	31,829,241
Prepaid expenses	1,914,114	412,495
Other assets	461,654	318,197
Total current assets	<u>140,599,730</u>	<u>87,460,177</u>
Non-current assets:		
Furniture, equipment and computer software, net of accumulated depreciation and amortization (Note 4)	692,277	984,615
Operating lease right-of-use asset	6,313,065	-
Total non-current assets	<u>7,005,342</u>	<u>984,615</u>
Total assets	<u>\$ 147,605,072</u>	<u>\$ 88,444,792</u>
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable and other accrued liabilities	\$ 20,864,184	\$ 9,206,943
Accrued salaries and related leave	17,999,284	16,335,907
Operating lease liability, current	2,526,233	-
Contract advances	50,602,842	13,095,564
Total current liabilities	<u>91,992,543</u>	<u>38,638,414</u>
Operating lease liability, non-current	<u>4,146,750</u>	<u>-</u>
Total liabilities	<u>96,139,293</u>	<u>38,638,414</u>
Net assets:		
Without donor restrictions:		
Undesignated	15,094,026	15,539,834
Designated (Note 5)	<u>3,432,185</u>	<u>3,255,830</u>
Total without donor restrictions	<u>18,526,211</u>	<u>18,795,664</u>
With donor restrictions (Note 6)	<u>32,939,568</u>	<u>31,010,714</u>
Total net assets	<u>51,465,779</u>	<u>49,806,378</u>
Total liabilities and net assets	<u>\$ 147,605,072</u>	<u>\$ 88,444,792</u>

See accompanying notes to financial statements.

PUBLIC HEALTH INSTITUTE
STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
For the years ended December 31, 2022 and 2021

	2022			2021		
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total
Support and revenue						
Grants and contracts (Notes 2 and 10)	\$ 228,311,111	\$ 26,037,647	\$ 254,348,758	\$ 175,904,653	\$ 66,431,894	\$ 242,336,547
Contributions	1,651,588		1,651,588	1,206,337	-	1,206,337
Investment income (loss), net	(596,653)		(596,653)	469,057	-	469,057
Net assets released from donor restrictions	24,108,793	(24,108,793)	-	84,892,182	(84,892,182)	-
Total support and revenue	253,474,839	1,928,854	255,403,693	262,472,229	(18,460,288)	244,011,941
Expenses						
Direct expenses:						
Salaries, wages and benefits (Note 9)	94,875,508	-	94,875,508	109,050,359	-	109,050,359
Professional services	31,838,002	-	31,838,002	25,084,234	-	25,084,234
Travel, training and professional development	3,960,603	-	3,960,603	1,545,912	-	1,545,912
Occupancy (Note 8)	1,609,355	-	1,609,355	2,815,377	-	2,815,377
Supplies	1,416,851	-	1,416,851	1,693,640	-	1,693,640
Publications and printing	159,454	-	159,454	101,065	-	101,065
Temporary help	-	-	-	41,199	-	41,199
Communications	1,250,694	-	1,250,694	1,510,572	-	1,510,572
Postage and delivery	613,644	-	613,644	521,715	-	521,715
Subcontracts and grants	88,198,000	-	88,198,000	87,548,562	-	87,548,562
Other	502,634	-	502,634	440,918	-	440,918
Total direct expenses	224,424,745	-	224,424,745	230,353,553	-	230,353,553
Indirect expenses:						
Allocated	28,353,393	-	28,353,393	22,683,129	-	22,683,129
Unallocated	966,154	-	966,154	109,246	-	109,246
Total indirect expenses	29,319,547	-	29,319,547	22,792,375	-	22,792,375
Total expenses	253,744,292	-	253,744,292	253,145,928	-	253,145,928
Change in net assets	(269,453)	1,928,854	1,659,401	9,326,301	(18,460,288)	(9,133,987)
Net assets at beginning of year	18,795,664	31,010,714	49,806,378	9,469,363	49,471,002	58,940,365
Net assets at end of year	\$ 18,526,211	\$ 32,939,568	\$ 51,465,779	\$ 18,795,664	\$ 31,010,714	\$ 49,806,378

See accompanying notes to financial statements.

PUBLIC HEALTH INSTITUTE
STATEMENT OF FUNCTIONAL EXPENSES
For the year ended December 31, 2022

	Program Services and Fundraising			Management and General			<u>Total Expenses</u>
	<u>Program Services</u>	<u>Fundraising</u>	<u>Subtotal</u>	<u>PHI</u>	<u>ARG</u>	<u>Subtotal</u>	
Salaries, wages and benefits	\$ 94,875,432	\$ 75	\$ 94,875,507	\$ 20,904,363	\$ 702,314	\$ 21,606,677	\$ 116,482,184
Professional services	31,838,002	-	31,838,002	2,531,318	69,915	2,601,233	34,439,235
Travel, training and professional development	3,960,604	-	3,960,604	255,758	-	255,758	4,216,362
Occupancy	1,609,355	-	1,609,355	1,385,232	315,464	1,700,696	3,310,051
Supplies	1,416,851	-	1,416,851	619,435	60,984	680,419	2,097,270
Publications and printing	159,454	-	159,454	185,558	10,534	196,092	355,546
Temporary help	-	-	-	43,047	-	43,047	43,047
Communications	1,248,974	1,720	1,250,694	295,696	21,719	317,415	1,568,109
Postage and delivery	613,644	-	613,644	15,422	945	16,367	630,011
Subcontracts and grants	88,198,000	-	88,198,000	-	-	-	88,198,000
Other	502,407	227	502,634	1,896,808	5,035	1,901,843	2,404,477
	<u>\$ 224,422,723</u>	<u>\$ 2,022</u>	<u>\$ 224,424,745</u>	<u>\$ 28,132,637</u>	<u>\$ 1,186,910</u>	<u>\$ 29,319,547</u>	<u>\$ 253,744,292</u>

See accompanying notes to financial statements.

PUBLIC HEALTH INSTITUTE
STATEMENT OF FUNCTIONAL EXPENSES
For the year ended December 31, 2021

	Program Services and Fundraising			Management and General			<u>Total Expenses</u>
	<u>Program Services</u>	<u>Fundraising</u>	<u>Subtotal</u>	<u>PHI</u>	<u>ARG</u>	<u>Subtotal</u>	
Salaries, wages and benefits	\$ 109,048,053	\$ 2,306	\$ 109,050,359	\$ 16,509,255	\$ 602,953	\$ 17,112,208	\$ 126,162,567
Professional services	25,084,234	-	25,084,234	1,021,015	89,895	1,110,910	26,195,144
Travel, training and professional development	1,545,912	-	1,545,912	174,261	115	174,376	1,720,288
Occupancy	2,815,377	-	2,815,377	666,056	251,850	917,906	3,733,283
Supplies	1,693,640	-	1,693,640	901,691	43,445	945,136	2,638,776
Publications and printing	101,065	-	101,065	100,522	29,051	129,573	230,638
Temporary help	41,199	-	41,199	128,709	-	128,709	169,908
Communications	1,509,180	1,392	1,510,572	229,596	28,182	257,778	1,768,350
Postage and delivery	521,715	-	521,715	10,498	568	11,066	532,781
Subcontracts and grants	87,548,562	-	87,548,562	-	-	-	87,548,562
Other	440,548	370	440,918	2,003,772	941	2,004,713	2,445,631
	<u>\$ 230,349,485</u>	<u>\$ 4,068</u>	<u>\$ 230,353,553</u>	<u>\$ 21,745,375</u>	<u>\$ 1,047,000</u>	<u>\$ 22,792,375</u>	<u>\$ 253,145,928</u>

See accompanying notes to financial statements.

**PUBLIC HEALTH INSTITUTE
STATEMENTS OF CASH FLOWS**
For the years ended December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Cash flows from operating activities:		
Change in net assets	\$ 1,659,401	\$ (9,133,987)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation	557,833	549,780
Unrealized loss (gain) on investments	519,987	(384,975)
Non-cash rent expense	359,918	-
(AIncrease) decrease in:		
Grants and contracts receivable	(27,465,065)	(6,175,405)
Prepaid expenses	(1,501,619)	1,067,854
Other assets	(143,457)	(192,466)
Increase (decrease) in:		
Accounts payable and accrued liabilities	11,657,241	(4,800,588)
Accrued salaries and related leave	1,663,377	3,790,222
Contract advances	<u>37,507,278</u>	<u>5,881,752</u>
Net cash provided by (used in) operating activities	<u>24,814,894</u>	<u>(9,397,813)</u>
Cash flows from investing activities		
Purchases of investments, net	(4,060,134)	(560,158)
Proceeds from sale or maturity of investments	520,483	520,483
Purchase of furniture, equipment and computer software	<u>(265,495)</u>	-
Net cash used in investing activities	<u>(3,805,146)</u>	<u>(39,675)</u>
Net change in cash and cash equivalents	21,009,748	(9,437,488)
Cash and cash equivalents at beginning of year	<u>51,117,649</u>	<u>60,555,137</u>
Cash and cash equivalents at end of year	<u>\$ 72,127,397</u>	<u>\$ 51,117,649</u>

See accompanying notes to financial statements.

**PUBLIC HEALTH INSTITUTE
NOTES TO FINANCIAL STATEMENTS
December 31, 2022 and 2021**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION

Organization: The Public Health Institute is a California nonprofit public benefit corporation organized and operated for charitable and scientific purposes under section 501(c)(3) of the Internal Revenue Code. The specific and primary purposes of the Public Health Institute and its subsidiaries (collectively, the Institute or PHI) are to improve the public's health in United States and globally through research, training and professional education, fiscal sponsorship and institutional support, consultation and technical assistance, information dissemination and policy analysis.

The Institute's mission is to generate and promote research, leadership and partnerships to build capacity for strong public health policy, programs, systems and practices. The Institute believes that health is a fundamental human right and just societies ensure equitable health outcomes for everyone. The Institute is guided by the following key principles:

- Accountability
- Leadership and creativity in individuals and institutions
- Cross-sector thinking
- Diverse partnerships throughout the world
- Innovation
- Data and evidence-based public health
- Focus on prevention

The Institute has adopted a strategic framework consisting of the following six overarching goals:

- Strengthen public health engagement and leadership
- Advance sustainable global health solutions
- Strengthen public health systems, services and research
- Advance policy to improve social determinants of health
- Diversify and strengthen funding base to ensure long-term impact
- Deliver operational excellence to the Institute's programs

The Alcohol Research Group ("ARG"), is a world renown program of the Institute which focuses on better understanding the public health implications of alcohol use patterns and associated problems. Additionally, it disseminates these findings, as well as trains future generations of public health researchers to become independent scientists in the field of alcohol studies.

Principles of Consolidation: The accompanying financial statements of the Institute include the accounts of the Public Health Institute and the Public Health Institute's controlled subsidiaries: PHI India Private Limited, a private limited company organized under the laws of India, and Instituto de Saude Publica do Brasil, a private association organized under the laws of Brazil. The Public Health Institute's controlled subsidiaries are operated exclusively for the purpose of carrying out projects that advance PHI's charitable and scientific purposes in the Republic of India and Brazil, respectively. All intercompany balances and transactions have been eliminated in consolidation.

Basis of Presentation: The accompanying financial statements are presented on the accrual basis of accounting, and in accordance with generally accepted accounting principles in the United States of America (GAAP).

Cash and Cash Equivalents: The Institute considers all cash and other highly liquid investments with initial maturities of three months or less when purchased to be cash equivalents. This classification also includes money market accounts held by the Institute.

Bank deposit accounts are insured by the Federal Deposit Insurance Corporation ("FDIC") up to a limit of \$250,000. At times during the year, the Institute maintains cash balances in excess of the FDIC insurance limits. Management believes the risk in these situations to be minimal.

(Continued)

PUBLIC HEALTH INSTITUTE
NOTES TO FINANCIAL STATEMENTS
December 31, 2022 and 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION
(Continued)

Investments: Investments are valued at fair value based upon quoted market prices, when available, or estimates of fair value, in the Statements of Financial Position and realized and unrealized gains and losses are recognized in the Statements of Activities in the year incurred.

Furniture, Equipment and Computer Software: Furniture, equipment and computer software in excess of \$5,000 are capitalized and stated at cost if purchased, or at fair value if donated.

Furniture, equipment and computer software are depreciated/amortized on a straight-line basis over the estimated useful lives of the related assets, generally five to seven years. The cost of maintenance and repairs is recorded as expenses when incurred.

Compensated Absences: The Institute's current policy is to allow employees to accrue up to a maximum of 640 hours of paid time off. As of December 31, 2022 and 2021, the liability for accrued compensated absences aggregated \$14,729,803 and \$13,419,122, respectively, and is included in accrued salaries and related leave in the accompanying Statements of Financial Position.

Net Asset Classification: The net assets are reported in two self-balancing groups as follows:

- **Net assets without donor restrictions** – This classification includes revenue and contributions received which have no donor-imposed restrictions. These net assets are available for the operation of the Institute and include both internally designated (Note 5) and undesignated resources.
- **Net assets with donor restrictions** – This classification includes revenue and contributions which are subject to donor-imposed stipulations that will be met by the actions of the Institute, and/or the passage of time. When a restriction ceases, the restricted net assets are reclassified to “net assets without donor restrictions” and reported in the Statements of Activities and Changes in Net Assets, as net assets released from restrictions.

Grants and Contracts: Grants and contracts, which are generally considered non-exchange transactions, are recognized as net assets with donor restrictions when they are deemed to have a purpose or time restricted contribution. Conditional promises to give, with a barrier and right of return, are not recognized until they become unconditional, that is, when the conditions on which they depend are substantially met. Grants received in excess of qualifying direct and indirect expenses incurred are shown as net assets with donor restrictions in the accompanying financial statements. Contracts are recorded as revenue without donor restrictions when reimbursable costs have been incurred by the Institute. Contract funding received in advance of incurring the related expenses is recorded as a contract advance. Contract advances remain as a liability until such time as the qualifying direct or indirect expenses have been incurred.

The Institute receives funding under grants and contracts from the U.S. Government for direct and indirect program costs. This funding is subject to contractual conditions, which must be met through incurring qualifying expenses for particular programs. Accordingly, such grants are recorded as without donor restrictions income to the extent that related direct and indirect expenses are incurred in compliance with the criteria stipulated in the grant agreements.

Grants and contracts receivable represents amounts due from funding organizations for reimbursable expenses incurred in accordance with the related agreements. Grants and contracts receivable approximate fair value.

The allowance for doubtful accounts is determined based upon an annual review of account balances, including the age of the balance and the historical experience with the funder.

(Continued)

PUBLIC HEALTH INSTITUTE
NOTES TO FINANCIAL STATEMENTS
December 31, 2022 and 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION
(Continued)

Income Taxes: The Institute is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code and from state income and franchise taxes under Section 23701d of the California Revenue and Taxation Code, except to the extent of unrelated business taxable income as defined under Internal Revenue Code Sections 511 through 515. A provision for income taxes has not been recorded in the accompanying financial statements. The Institute is not a private foundation.

Uncertain Tax Positions: For the years ended December 31, 2022 and 2021, the Institute has documented its consideration of guidance for reporting uncertainty in income taxes and has determined that no material uncertain tax positions qualify for either recognition or disclosure in the financial statements.

The Federal Form 990, Return of Organization Exempt from Income Tax, is subject to examination by the Internal Revenue Service, generally for three years after it is filed.

Tax positions taken related to the Institute's tax exempt status, unrelated business activities taxable income and deductibility of expenses and other miscellaneous tax positions have been reviewed, and management is of the opinion that material positions taken by the Institute would more likely than not be sustained by examination. Accordingly, the Institute has not recorded an income tax liability for uncertain tax benefits as of December 31, 2022 or 2021 nor does it expect there will be a material change in the twelve months following the year ended December 31, 2022. As of December 31, 2022, the Institute's tax years ended December 31, 2018 through December 31, 2022 remain subject to examination in the United States federal tax jurisdiction and the tax years ended December 31, 2017 through December 31, 2022, remain subject to examination in the California state tax jurisdiction.

Use of Estimates: The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Functional Allocation of Expenses: The costs of providing the various programs and other activities have been summarized on a functional basis in the Statements of Activities and Changes in Net Assets. Accordingly, certain costs have been allocated among program and supporting services benefited. Functional expenses are allocated based on hours incurred by the individuals assigned to the program and supporting services or by directly charging costs to a given function, where applicable. The Institute considers its services related to bettering the public health to encompass one program for purposes of functional expense allocation.

Recently Implemented Accounting Pronouncements: Effective January 1, 2022 Public Health Institute adopted Accounting Standards Update (ASU) No. 2016-02 (Topic 842), which was effective for nonprofits with annual reporting periods beginning after December 15, 2021. The ASU requires most leases to be recognized on the statement of financial position as lease assets and lease liabilities and will require both quantitative and qualitative disclosure regarding key information about leasing arrangements. Lessor accounting is largely unchanged. Public Health Institute elected the package of transition practical expedients, which among other things, does not require reassessment of lease classification. The adoption of ASU 2016-02 resulted in the recognition of approximately \$8,949,399 of lease liabilities with corresponding right-of-use assets for operating leases as of January 1, 2022.

(Continued)

PUBLIC HEALTH INSTITUTE
NOTES TO FINANCIAL STATEMENTS
December 31, 2022 and 2021

NOTE 2 – CONCENTRATION OF REVENUE

Approximately 71% and 50% of the Institute's total support and revenue for the years ending December 31, 2022 and 2021 was derived from various agencies of the U.S. government. Approximately 11% of the Institute's total support and revenue for the years ended December 31, 2022 and 2021, was received under a single cooperative agreement from the United States Agency for International Development. Approximately 11% and 8% of the Institute's total support and revenue for the years ended December 31, 2022 and 2021, respectively, was received under various awards from the National Institute of Health. Approximately 20% and 8% of the Institute's total support and revenue for the years ended December 31, 2022 and 2021, respectively, was received under various awards from the National Cancer Institute. Any interruption of these relationships (i.e. failure to renew grant agreements or withholding of funds) would require review of ongoing operations.

NOTE 3 – INVESTMENTS AND FAIR VALUE MEASUREMENTS

Investments are carried at fair value; therefore, realized and unrealized gains and losses are reflected in the statement of activities in the year incurred.

The Institute discloses investments recorded at fair value into the "fair value hierarchy", in accordance with GAAP. The categorization of a financial instrument within the fair value hierarchy is based upon the pricing transparency of the instrument and does not necessarily correspond to the Institute's perceived risk of that instrument. The three levels for measuring fair value are based on the reliability of inputs and are as follows:

- Level 1* Quoted prices are available in active markets for identical investments as of the reporting date. Level 1 investments generally include publicly traded equity and fixed income securities.
- Level 2* Pricing inputs are based on quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, and model-based valuation techniques for which all significant assumptions are observable in the market or can be corroborated by observable market data for substantially the full term of the assets or liabilities. There were no such investments held by the Institute as of December 31, 2022 and 2021.
- Level 3* Pricing inputs are generally unobservable for the assets or liabilities and include situations where there is little, if any, market activity for the investment. The inputs into the determination of fair value require management's judgment or estimation of assumptions that market participants would use in pricing the assets or liabilities. The fair values are therefore determined using factors that involve judgment including private and comparable public companies, third party appraisals, discounted cash flow models, and fund manager estimates. There were no such investments held by the Institute as of December 31, 2022 and 2021.

Investments in equity securities and fixed income mutual funds are classified as Level 1 as they are traded on a public exchange. Investments recorded at cost include cash and money market funds. Investments recorded at cost are not required to be classified in one of the levels prescribed by the fair value hierarchy.

(Continued)

PUBLIC HEALTH INSTITUTE
NOTES TO FINANCIAL STATEMENTS
December 31, 2022 and 2021

NOTE 3 – INVESTMENTS AND FAIR VALUE MEASUREMENTS (Continued)

At December 31, 2022 investments consisted of the following:

	<u>Total</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Investments, at fair value:				
Equity securities	\$ 4,301,814	\$ 4,301,814	\$ -	\$ -
Fixed income securities	<u>2,329,537</u>	<u>2,329,537</u>	<u>-</u>	<u>-</u>
	6,631,351	\$ 6,631,351	\$ -	\$ -
Investments, at cost:				
Cash and money market funds	<u>170,908</u>			
Total investments	<u><u>\$ 6,802,259</u></u>			

At December 31, 2021 investments consisted of the following:

	<u>Total</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Investments, at fair value:				
Equity securities	\$ 2,532,575	\$ 2,532,575	\$ -	\$ -
Fixed income securities	<u>1,174,349</u>	<u>1,174,349</u>	<u>-</u>	<u>-</u>
	3,706,924	\$ 3,706,924	\$ -	\$ -
Investments, at cost:				
Cash and money market funds	<u>75,671</u>			
Total investments	<u><u>\$ 3,782,595</u></u>			

Investment return consists of interest and dividend income, realized gains and losses, and unrealized gains and losses. Gains and losses on dispositions of investments, as included in the statements of activities, are determined on the specific-identification basis. Unrealized gains and losses from fair value fluctuations on investments are included in the statements of activities in the period such fluctuations occur. Investment and related fees include all external and direct internal investment expenses.

The following schedule summarizes the net investment return and its classification in the statement of activities for December 31:

	<u>2022</u>	<u>2021</u>
Ordinary dividends	\$ 119,217	\$ 62,805
Interest income	23,727	12,418
Realized gain (loss) on investments	(219,610)	8,859
Unrealized gain (loss) on investments	<u>(519,987)</u>	<u>384,975</u>
Investment gain (loss), net	<u><u>\$ (596,653)</u></u>	<u><u>\$ 469,057</u></u>

(Continued)

PUBLIC HEALTH INSTITUTE
NOTES TO FINANCIAL STATEMENTS
December 31, 2022 and 2021

NOTE 4 – FURNITURE, EQUIPMENT AND COMPUTER SOFTWARE

Furniture, equipment and computer software consisted of the following at December 31, 2022 and 2021:

	<u>2022</u>	<u>2021</u>
Furniture and equipment	\$ 4,047,499	\$ 4,015,427
Computer software	<u>674,800</u>	<u>441,377</u>
Total furniture, equipment and computer software	4,722,299	4,456,804
Less: Accumulated depreciation and amortization	<u>(4,030,022)</u>	<u>(3,472,189)</u>
Net furniture, equipment and computer software	<u>\$ 692,277</u>	<u>\$ 984,615</u>

Total depreciation and amortization expense for the years ended December 31, 2022 and 2021 was \$557,833 and \$549,780, respectively.

NOTE 5 – DESIGNATED NET ASSETS

Internally designated program funds totaled \$3,432,185 and \$3,255,830, as of December 31, 2022 and 2021, respectively, and were classified as designated net assets.

(Continued)

PUBLIC HEALTH INSTITUTE
NOTES TO FINANCIAL STATEMENTS
December 31, 2022 and 2021

NOTE 6 – NET ASSETS WITH DONOR RESTRICTIONS

As of December 31, 2022 and 2021, net assets with donor restrictions consisted of funds set aside for specific programs, as stipulated by the following donors providing the restricted support:

	<u>2022</u>	<u>2021</u>
Silicon Valley Community Foundation	\$ 10,304,164	\$ 10,629,210
The California Endowment	3,051,247	1,920,481
Individual Donors	2,182,211	1,871,215
University Of California	2,129,568	662,552
Abbott Laboratories	2,120,613	298,606
Blue Shield Of California	2,004,488	1,490,844
Cigna Foundation	1,669,506	1,358,191
The Cummins Foundation	1,273,635	1,591,586
The California Wellness Foundation	1,036,669	1,139,543
Robert Wood Johnson Foundation	514,776	437,831
David And Lucile Packard Foundation	506,238	669,051
California Air Resources Board	492,822	827,840
Kresge Foundation	473,996	472,674
California Healthcare Foundation	340,976	-
Carestar Foundation	333,716	158,431
Stupski Foundation	330,678	-
Quadw Foundation	297,686	166,764
Gordon And Betty Moore Foundation	267,982	475,820
Conrad N. Hilton Foundation	221,068	950,317
Sergey Brin Family Foundation	174,436	203,235
ViiV Healthcare UK Limited	166,832	-
Shelby Cullom Davis Charitable Fund Inc.	164,672	-
Echidna Giving	159,721	124,674
East Bay Community Foundation	146,551	1,290,679
Abbott Fund	122,882	104,579
Archstone Foundation	121,025	-
Stanford Health Care	103,953	-
Foundation For Opioid Response Efforts	101,603	-
CDC Foundation	100,000	100,000
Kaiser Permanente	99,794	122,451
W.K. Kellogg Foundation	82,263	529,207
Others	<u>1,843,797</u>	<u>3,414,933</u>
 Total net assets with donor restrictions	 <u>\$ 32,939,568</u>	 <u>\$ 31,010,714</u>

(Continued)

PUBLIC HEALTH INSTITUTE
NOTES TO FINANCIAL STATEMENTS
December 31, 2022 and 2021

NOTE 7 – LINE OF CREDIT

The Institute has a renewable revolving bank line of credit for \$6,000,000, with a current expiration date of November 1, 2023. Amounts borrowed under this agreement for 2022 and 2021 bear interest equal to the Daily Simple Secured Overnight Financing Rate (SOFR) for any balances outstanding. The line is secured by the cash and accounts receivable of the Institute. As of December 31, 2022 and 2021, there were no outstanding borrowings on the line of credit. In addition, no amounts were borrowed from the revolving bank line of credit during the years ended December 31, 2022 or 2021.

NOTE 8 – LEASE COMMITMENTS

Public Health Institute leases facilities to provide office space for various program services. Public Health Institute has determined these contracts contain a lease as described in ASU No. 2016-02, Leases (Topic 842). The leases have various terms that extend through March 2027. Several of the leases have options to extend, but those options are not recognized as part of Public Health Institute's right-of-use assets and lease liabilities. Public Health Institute determined the discount rate for these leases using their risk-free rate, which is based on the Daily Treasury Par Yield Curve Rates as provided by the U.S. Department of the Treasury. Discount rates used range from 0.40% to 2.47%. Public Health Institute recognized \$2,977,917 in rent expense during the year which included short-term leases of less than 12 months in duration. Of this amount \$2,583,084 related to operating leases costs associated with leases greater than 12 months.

Future minimum lease payments under operating leases with remaining terms in excess of one year as of December 31, 2022 are as follows:

<u>Year Ending December 31,</u>	
2023	\$ 2,526,233
2024	2,215,018
2025	1,242,050
2026	722,715
2027	<u>24,067</u>
	<u>6,730,083</u>
Less effect of discounting	<u>(57,100)</u>
	<u>\$ 6,672,983</u>

Other Information as of December 31:

	<u>2022</u>
Weighted-average remaining lease term - operating leases	2.77
Weighted-average discount rate - operating leases	1.21%

Rent expense under all operating leases totaled \$3,343,911 for the year ended December 31, 2021.

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PUBLIC HEALTH INSTITUTE
NOTES TO FINANCIAL STATEMENTS
December 31, 2022 and 2021

NOTE 9 – TAX DEFERRED RETIREMENT PLAN

The Public Health Institute offers participation in a tax deferred retirement plan. All regular full-time and part-time employees who work a minimum of 20 hours per week are eligible to make salary deferral contributions to the Plan and are eligible to receive employer contributions beginning on the first day of the month following six consecutive months of employment. The Institute contributes 10% of gross wages to the retirement plan. An employee's minimum contribution is \$25 per month. The maximum combined contributions are determined by limits set under Federal law.

During the years ended December 31, 2022 and 2021, the Institute contributed \$7,573,812 and \$6,981,470, respectively, to the tax-sheltered annuity plan. The aforementioned contributions are fully vested and are administered by the Teachers Insurance and Annuity Association of America (TIAA).

NOTE 10 – CONTINGENCIES

The Institute receives assistance from various agencies of the United States Government; such awards are subject to audit under the provisions of Uniform Guidance. The ultimate determination of amounts received under United States Government awards is based upon the allowance of costs reported to and accepted by the United States Government. There exists a contingency to refund any amount received in excess of allowable costs. Management is of the opinion that no material contingent liability exists at December 31, 2022.

NOTE 11 – SUBSEQUENT EVENTS

In preparing these financial statements, the Institute has evaluated events and transactions for potential recognition or disclosure through August 14, 2023, the date the financial statements were available to be issued.

NOTE 12 - LIQUIDITY AND AVAILABILITY

The Institute's financial assets available within one year of the statement of financial position date for general expenditure are as follows:

	<u>2022</u>	<u>2021</u>
Financial assets at year-end:		
Cash and cash equivalents	\$ 72,127,397	\$ 51,117,649
Investments	6,802,259	3,782,595
Grants and contracts receivable, net of allowance for doubtful accounts	<u>59,294,306</u>	<u>31,829,241</u>
	<u>138,223,962</u>	<u>86,729,485</u>
Less amounts not available for general expenditure within one year:		
Net assets with donor restrictions	(32,939,568)	(31,010,714)
Board-designated net assets	<u>(3,432,185)</u>	<u>(3,255,830)</u>
	<u>(36,371,753)</u>	<u>(34,266,544)</u>
	<u>\$ 101,852,209</u>	<u>\$ 52,462,941</u>

(Continued)

PUBLIC HEALTH INSTITUTE
NOTES TO FINANCIAL STATEMENTS
December 31, 2022 and 2021

NOTE 12 - LIQUIDITY AND AVAILABILITY (Continued)

The Institute has a liquidity management policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. None of the financial assets above are subject to donor or other contractual restrictions which would make them unavailable for general expenditure, within one year of the balance sheet date. The Institute also maintains a line of credit for \$6,000,000 which can be drawn upon should a need for additional liquidity arise. See additional information in Note 7.

SUPPLEMENTARY INFORMATION

PUBLIC HEALTH INSTITUTE
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended December 31, 2022

<u>Federal Granting Agency/Program Name</u>	<u>Pass-Through Entity</u>	<u>Assistance Listing Number</u>	<u>Grant/Contract Number</u>	<u>Provided to Sub-recipients</u>	<u>Expenditures</u>
Research and Development Cluster:					
<i>United States Department of Defense (DOD):</i>					
Military Medical Research and Development	CEDARS-SINAI MEDICAL CENTER	12.420	0001621140	\$ -	\$ 59,419
Military Medical Research and Development		12.420	W81XWH2010102	-	155,681
Military Medical Research and Development		12.420	W81XWH2110212	174,626	292,637
Subtotal AL 12.420				174,626	507,737
<i>Department of Health and Human Services (DHHS):</i>					
Environmental Public Health and Emergency Response		93.070	1 NUE1EH001343-01-00	-	776,666
Environmental Public Health and Emergency Response		93.070	1 NUE1EH001427-01-00	150,437	334,621
Environmental Public Health and Emergency Response		93.070	NUE1EH001489-01-00	-	216,333
Subtotal AL 93.070				150,437	1,327,620
Blood Disorder Program: Prevention, Surveillance and Research	UNIVERSITY OF CALIFORNIA, SAN FRANCISCO	93.080	12009sc	-	18,565
Blood Disorder Program: Prevention, Surveillance and Research		93.080	1 NU58DD000016-01-00	-	507,223
Subtotal AL 93.080				-	525,788
Environmental Health	UNIVERSITY OF CALIFORNIA, SAN FRANCISCO	93.113	9718sc	-	12,586
Environmental Health	UNIVERSITY OF SOUTHERN CALIFORNIA	93.113	110056322	-	58,154
Environmental Health		93.113	881R21ES031501-01	-	1,576
Environmental Health	UNIVERSITY OF CALIFORNIA, SAN FRANCISCO	93.113	12912sc	-	75,300
Subtotal AL 93.113				-	147,616
Mental Health Research Grants	TEMPLE UNIVERSITY	93.242	264202-PHI	-	66,859
Mental Health Research Grants		93.242	1R21MH128817-01	12,375	149,702
Subtotal AL 93.242				12,375	216,561
Substance Abuse and Mental Health Services Projects of Regional and National Significance		93.243	IH79SP021774-01	-	2,435
Substance Abuse and Mental Health Services Projects of Regional and National Significance		93.243	1H79TI080720-01	109,372	488,894

(Continued)

PUBLIC HEALTH INSTITUTE
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended December 31, 2022

<u>Federal Granting Agency/Program Name</u>	<u>Pass-Through Entity</u>	<u>Assistance Listing Number</u>	<u>Grant/Contract Number</u>	<u>Provided to Sub-recipients</u>	<u>Expenditures</u>
Research and Development Cluster (Continued):					
<i>Department of Health and Human Services (DHHS) (Continued):</i>					
Substance Abuse and Mental Health Services					
Projects of Regional and National Significance		93.243	1H79SM085087-01	\$ 39,648	\$ 426,028
Substance Abuse and Mental Health Services					
Projects of Regional and National Significance		93.243	1H79TI085246-01	-	60,660
Substance Abuse and Mental Health Services					
Projects of Regional and National Significance		93.243	1H79SM086213-01	-	55,336
Subtotal AL 93.243				149,020	1,033,353
Occupational Safety and Health Program	UNIVERSITY OF CALIFORNIA, SAN FRANCISCO	93.262	13093sc	-	53,669
Occupational Safety and Health Program	THE MARY IMogene BASSETT HOSPITAL	93.262	1 R01OH011668-01-00-BMSG	-	40,731
Occupational Safety and Health Program		93.262	2 U60OH008468-16-00	-	498,843
Occupational Safety and Health Program		93.262	6 U60OH008468-16-01	40,000	72,710
Occupational Safety and Health Program		93.262	6 U60OH008468-16-01	-	71,755
Subtotal AL 93.262				40,000	737,708
Alcohol Research Programs		93.273	1R01AA029921-01	-	370,064
Alcohol Research Programs	BOSTON UNIVERSITY	93.273	4500004253	-	98,896
Alcohol Research Programs	UNIVERSITY OF SHEFFIELD	93.273	R01AA024443 SUB02 PHI-ARG	-	34,788
Alcohol Research Programs		93.273	1K01AA024832-01A1	-	87,059
Alcohol Research Programs	THE SCRIPPS RESEARCH INSTITUTE	93.273	5-53746	-	27,552
Alcohol Research Programs	THE SCRIPPS RESEARCH INSTITUTE	93.273	5-53950	-	7,408
Alcohol Research Programs		93.273	1R21AA026654-01A1	-	429
Alcohol Research Programs	UNIVERSITY OF TEXAS AT AUSTIN	93.273	UTA19-001179	-	50,781
Alcohol Research Programs		93.273	1R01AA027782-01	100,631	550,246
Alcohol Research Programs		93.273	1R01AA027920-01	165,094	452,118
Alcohol Research Programs		93.273	1R01AA026956-01A1	-	353,253
Alcohol Research Programs	CENTRE FOR ADDICTION AND MENTAL HEALTH	93.273	21-438 20-325	-	237,255
Alcohol Research Programs	UNIVERSITY OF IOWA	93.273	S01158-01	-	59,982
Alcohol Research Programs		93.273	1R01AA028252-01A1	-	451,838
Alcohol Research Programs		93.273	1R21AA027882-01A1	-	131,249
Alcohol Research Programs	BRIGHTOUTCOME INC.	93.273	(blank)	-	128,047
Alcohol Research Programs		93.273	1R01AA029001-01A1	278,822	569,374

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PUBLIC HEALTH INSTITUTE
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended December 31, 2022

<u>Federal Granting Agency/Program Name</u>	<u>Pass-Through Entity</u>	<u>Assistance Listing Number</u>	<u>Grant/Contract Number</u>	<u>Provided to Sub-recipients</u>	<u>Expenditures</u>
Research and Development Cluster (Continued):					
<i>Department of Health and Human Services (DHHS) (Continued):</i>					
Alcohol Research Programs	UNIVERSITY OF CALIFORNIA, SAN FRANCISCO	93.273	12836sc	\$ -	\$ 90,047
Alcohol Research Programs	RTI INTERNATIONAL	93.273	1-312-0218557-66970L	-	43,955
Alcohol Research Programs		93.273	2P50AA005595-41	187,789	1,654,156
Subtotal AL 93.273				732,336	5,398,497
Alcohol Research Programs	CSR INCORPORATED	93.RD1	CT-AEDS-003	-	11,474
Alcohol Research Programs	CSR INCORPORATED	93.RD2	CT-AEDS-004	-	7,254
Drug Abuse and Addiction Research Programs		93.279	1R01DA039971-01A1	13,429	98,767
Drug Abuse and Addiction Research Programs		93.279	1R01DA042938-01A1	-	328,929
Drug Abuse and Addiction Research Programs	KAISER PERMANENTE	93.279	RNG210174-PHI-01	-	58,175
Drug Abuse and Addiction Research Programs		93.279	1R01DA048526-01A1	-	430,557
Drug Abuse and Addiction Research Programs	MASSACHUSETTS GENERAL HOSPITAL	93.279	237126	-	13,147
Drug Abuse and Addiction Research Programs	KAISER PERMANENTE	93.279	RNG21191 0-PHI-01	-	3,152
Drug Abuse and Addiction Research Programs		93.279	1R24DA051974-01A1	-	15,507
Subtotal AL 93.279				13,429	948,234
Cancer Cause and Prevention Research	UNIVERSITY OF SOUTHERN CALIFORNIA	93.393	107856651	-	54,647
Cancer Cause and Prevention Research	STANFORD UNIVERSITY	93.393	62369220-132926	-	20,755
Cancer Cause and Prevention Research		93.393	1R01CA264519-01	9,473	176,742
Cancer Cause and Prevention Research	RUTGERS, THE STATE UNIVERSITY OF NJ	93.393	PO#1422032 SUB#1366	-	11,747
Cancer Cause and Prevention Research	UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER	93.393	SA0002046	-	121,484
Subtotal AL 93.393				9,473	385,375
Cancer Detection and Diagnosis Research	GEORGETOWN UNIVERSITY	93.394	425036_GR424785-PHI	-	60,192
Cancer Treatment Research		93.395	7UG1CA233249-04	51,398	55,239
Cancer Treatment Research	CHILDREN'S HOSPITAL OF PHILADELPHIA	93.395	962575-RSUB	609,080	2,345,821
Cancer Treatment Research	CHILDREN'S NATIONAL HEALTH SYSTEM	93.395	30004166-02	-	19,692
Cancer Treatment Research		93.395	2U10CA180899-06	1,068,994	9,118,058
Cancer Treatment Research		93.395	7U10CA180886-08	11,249,281	39,253,788

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<u>Federal Granting Agency/Program Name</u>	<u>Pass-Through Entity</u>	<u>Assistance Listing Number</u>	<u>Grant/Contract Number</u>	<u>Provided to Sub-recipients</u>	<u>Expenditures</u>
Research and Development Cluster (Continued):					
<i>Department of Health and Human Services (DHHS) (Continued):</i>					
Cancer Treatment Research		93.395	7UM1CA228823-04	\$ 762,402	\$ 3,971,828
Subtotal AL 93.395				13,741,155	54,764,426
ACL National Institute On Disability, Independent Living, and Rehabilitation Research		93.433	90DPAD0006-01-00	197,379	1,072,926
ACL National Institute On Disability, Independent Living, and Rehabilitation Research		93.433	90DP0081-01-00	-	45,047
ACL National Institute On Disability, Independent Living, and Rehabilitation Research	TIRR MEMORIAL HERMANN	93.433	18-1836	-	29,573
Subtotal AL 93.433				197,379	1,147,546
Cardiovascular Diseases Research		93.837	1R21HL150454	28,604	104,948
Diabetes, Digestive, and Kidney Diseases Extramural Research	UNIVERSITY OF CALIFORNIA, SAN FRANCISCO	93.847	12462sc	-	75,839
Extramural Research Programs in the Neurosciences and Neurological Disorders		93.853	1RF1NS130713-01	-	6,744
Aging Research	EMORY UNIVERSITY	93.866	A657128	-	48,550
Cancer Prevention and Control Programs for State, Territorial and Tribal Organizations	CALIF. DEPARTMENT OF PUBLIC HEALTH	93.898	17-10098	3,538	440,486
International Research and Research Training		93.989	R21TW011594	53,027	112,923
Patterns of Care Study		93.RD3	75N91023P00124	-	60
Cancer Cause and Prevention Research		93.RD4	HHSN261201800009I	-	4,104,942
United States Environmental Protection Agency (EPA)	CALIFORNIA DEPARTMENT OF PUBLIC HEALTH	93.399	UG1CA189955-08	1,027,080	4,509,169
Total Research and Development Cluster				16,332,479	76,623,042

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<u>Federal Granting Agency/Program Name</u>	<u>Pass-Through Entity</u>	<u>Assistance Listing Number</u>	<u>Grant/Contract Number</u>	<u>Provided to Sub-recipients</u>	<u>Expenditures</u>
Other Programs:					
<i>Department of Health and Human Services (DHHS):</i>					
Regional Food System Partnerships	UNIVERSITY OF CALIFORNIA, DAVIS	10.177	A22-1955-S001	\$ -	\$ 23,590
National Organizations of State and Local Officials	HEALTH RESOURCES & SERVICES ADMIN	93.011	1 U3SHS42187-01-0	1,973,209	2,847,780
National Organizations of State and Local Officials	HEALTH RESOURCES & SERVICES ADMIN	93.011	1 G32HS42663-01-0	141,630	564,468
National Organizations of State and Local Officials	VISION Y COMPROMISO	93.011	N/A	-	73,574
National Organizations of State and Local Officials	HEALTH RESOURCES & SERVICES ADMIN	93.011	1 U3UHS45469-01-00	6,960,154	7,500,336
National Organizations of State and Local Officials	ASSOC OF STATE & TERR HLTH OFC (ASTHO)	93.011	00-FE-17055-09-00	-	491
Subtotal AL 93.011				9,074,993	10,986,649
Technical and Non-Financial Assistance to Health Centers	NATIONAL ASSOCIATION OF COMMUNITY HEALTH	93.129	371-02	-	134,422
Injury Prevention and Control Research and State and Community Based Programs	UTAH DEPARTMENT OF HEALTH	93.136	226315	-	57,070
Centers of Excellence	UNIVERSITY OF CALIFORNIA, SAN FRANCISCO	93.157	11140sc	-	20,200
Centers of Excellence	UNIVERSITY OF CALIFORNIA, SAN FRANCISCO	93.157	13700sc	-	10,183
Subtotal AL 93.011				-	30,383
Immunization Research, Demonstration, Public Information and Education Training and Clinical Skills Improvement Projects		93.185	1 NU21IP000596-01-00	4,533,014	4,908,526
Telehealth Programs		93.211	1 GA5RH374700100	-	81,672
Telehealth Programs		93.211	1 U67TH43496-01-00	-	304,442
Telehealth Programs	INDIANA RURAL HEALTH ASSOCIATION	93.211	U1U42522	-	11,299
Subtotal AL 93.211				-	397,413
Protecting and Improving Health Globally: Building and Strengthening Public Health Impact, Systems, Capacity and Security		93.318	NU2GGH002093-01-00	139,993	10,914,254
Epidemiology and Lab. Capacity for Infectious Diseases	HELUNA HEALTH	93.323	0860.0101	-	60,260
Epidemiology and Lab. Capacity for Infectious Diseases	HUMBOLDT COUNTY PUBLIC HEALTH	93.323	N/A	-	375,720
Epidemiology and Lab. Capacity for Infectious Diseases	SUTTER COUNTY HHS	93.323	21-167	-	183,993

(Continued)

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<u>Federal Granting Agency/Program Name</u>	<u>Pass-Through Entity</u>	<u>Assistance Listing Number</u>	<u>Grant/Contract Number</u>	<u>Provided to Sub-recipients</u>	<u>Expenditures</u>
Other Programs (Continued):					
<i>Department of Health and Human Services (DHHS) (Continued):</i>					
Epidemiology and Lab. Capacity for Infectious Diseases	MARIN COUNTY	93.323	N/A	\$ -	\$ 69,826
Epidemiology and Lab. Capacity for Infectious Diseases	MADERA COUNTY	93.323	12033-21	-	57,188
Epidemiology and Lab. Capacity for Infectious Diseases	SANTA CLARA COUNTY	93.323	N/A	-	74,361
Epidemiology and Lab. Capacity for Infectious Diseases	STANISLAUS COUNTY	93.323	2021-0563	-	99,437
Epidemiology and Lab. Capacity for Infectious Diseases	SAN JOAQUIN COUNTY	93.323	N/A	-	404,448
Epidemiology and Lab. Capacity for Infectious Diseases	LOS ANGELES COUNTY	93.323	PH-004746	1,137,741	1,494,476
Epidemiology and Lab. Capacity for Infectious Diseases	SIERRA COUNTY	93.323	2021-121	-	(18,607)
Epidemiology and Lab. Capacity for Infectious Diseases	TEHAMA COUNTY	93.323	N/A	-	194,810
Epidemiology and Lab. Capacity for Infectious Diseases	CALIF. DEPARTMENT OF PUBLIC HEALTH	93.323	21-10703	-	585,721
Subtotal AL 93.323				1,137,741	3,581,633
Public Health Emergency Response: Cooperative Agreement for Emergency Response: Public Health Crisis	TRINITY COUNTY PUBLIC HEALTH	93.354	21-147	-	168,174
Public Health Emergency Response: Cooperative Agreement for Emergency Response: Public Health Crisis	BUTTE COUNTY	93.354	X24535	-	790,079
Subtotal AL 93.354				-	958,253
Activities to Support State, Tribal, Local and Territorial (STLT) Health Department Response to Public Health or Healthcare Crises	COUNTY OF ORANGE HCA	93.391	MA-042-22010256	-	43,136
Activities to Support State, Tribal, Local and Territorial (STLT) Health Department Response to Public Health or Healthcare Crises	COUNTY OF RIVERSIDE	93.391	22-026	-	528,429
Subtotal AL 93.391				-	571,565
Strengthening Public Health Systems and Services Through National Partnerships to Improve & Protect the Nation's Health		93.421	1 NU38OT000313-01-00	-	848,934
Strengthening Public Health Systems and Services Through National Partnerships to Improve & Protect the Nation's Health		93.421	NU38OT000313-01-00	-	369,183

(Continued)

PUBLIC HEALTH INSTITUTE
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended December 31, 2022

<u>Federal Granting Agency/Program Name</u>	<u>Pass-Through Entity</u>	<u>Assistance Listing Number</u>	<u>Grant/Contract Number</u>	<u>Provided to Sub-recipients</u>	<u>Expenditures</u>
Other Programs (Continued):					
<i>Department of Health and Human Services (DHHS) (Continued):</i>					
Strengthening Public Health Systems and Services					
Through National Partnerships to Improve & Protect the Nation's Health		93.421	6 NU38OT000313-03-02	\$	- \$ 123,046
Strengthening Public Health Systems and Services					
Through National Partnerships to Improve & Protect the Nation's Health	NATIONAL ASSOCIATION OF COMMUNITY HEALTH	93.421	2-952-01	-	13,362
Strengthening Public Health Systems and Services					
Through National Partnerships to Improve & Protect the Nation's Health	CDC FOUNDATION	93.421	41120	-	1,101,860
Strengthening Public Health Systems and Services					
Through National Partnerships to Improve & Protect the Nation's Health	ASSN OF MATERNAL & CHILD HEALTH PROGRAMS	93.421	032422-89	-	1,453
Strengthening Public Health Systems and Services					
Through National Partnerships to Improve & Protect the Nation's Health	NATIONAL NETWORK OF PUBLIC HEALTH	93.421	G2387 AG-1013	-	36,996
Strengthening Public Health Systems and Services					
Through National Partnerships to Improve & Protect the Nation's Health		93.421	75D30121P11037	-	59,125
Strengthening Public Health Systems and Services					
Through National Partnerships to Improve & Protect the Nation's Health	NATIONAL NETWORK OF PUBLIC HEALTH	93.421	G2113 AG-0737	-	191,074
Strengthening Public Health Systems and Services					
Through National Partnerships to Improve & Protect the Nation's Health		93.421	C6 NU38OT000313-04-02	-	157,141
Strengthening Public Health Systems and Services					
Through National Partnerships to Improve & Protect the Nation's Health	ASSOC OF STATE & TERR HLTH OFC (ASTHO)	93.421	N/A	-	4,793
Strengthening Public Health Systems and Services					
Through National Partnerships to Improve & Protect the Nation's Health	NATL ASSOC OF CNTY & CITY HLTH OFFICIALS	93.421	2021-121501	-	1,850
Subtotal AL 93.421				-	2,908,817

(Continued)

PUBLIC HEALTH INSTITUTE
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended December 31, 2022

<u>Federal Granting Agency/Program Name</u>	<u>Pass-Through Entity</u>	<u>Assistance Listing Number</u>	<u>Grant/Contract Number</u>	<u>Provided to Sub-recipients</u>	<u>Expenditures</u>
Other Programs (Continued):					
<i>Department of Health and Human Services (DHHS) (Continued):</i>					
Public Health Training Centers Program	UNIVERSITY OF ARIZONA	93.516	664735	\$ -	\$ 19,894
Refugee and Entrant Assistance State/Replacement Designee Administered Programs	CA. DEPT. OF PH, REFUGEE HEALTH	93.566	22-10622	-	66,635
State Targeted Response to the Opioid Crisis Grants	SIERRA HEALTH FDN	93.788	N/A	-	32,652
State Targeted Response to the Opioid Crisis Grants	ROPER ST. FRANCIS HEALTHCARE	93.788	N/A	-	9,663
State Targeted Response to the Opioid Crisis Grants	AMERICAN ACADEMY OF ADDICTION PSYCHIATRY	93.788	SOR-CARE-30CF	-	87,781
State Targeted Response to the Opioid Crisis Grants	AMERICAN ACADEMY OF ADDICTION PSYCHIATRY	93.788	SOR-CARE-NCE-40	-	76,494
State Targeted Response to the Opioid Crisis Grants	CA DEPT OF HEALTH CARE SERVICES	93.788	20-10326	-	5,397,023
State Targeted Response to the Opioid Crisis Grants	CA INST FOR BEHAVIORAL HEALTH SOLUTIONS	93.788	N/A	-	260,972
State Targeted Response to the Opioid Crisis Grants	CA DEPT OF HEALTH CARE SERVICES	93.788	22-20387	-	465,701
Subtotal AL 93.788				-	6,330,286
Block Grant for Prevention and Treatment of Substance Abuse	SACRAMENTO COUNTY	93.959	3027206000-16-085	-	271,562
Block Grant for Prevention and Treatment of Substance Abuse	SACRAMENTO COUNTY	93.959	206000-23-085	-	36,799
Block Grant for Prevention and Treatment of Substance Abuse	SACRAMENTO COUNTY OFFICE OF EDUCATION	93.959	231648	-	18,929
Subtotal AL 93.959				-	327,290
CMHS Child Mental Health Service Initiative		94.013	18VS207001 17VSPCA024	-	111,954
CA Workers Comp Data Analyses		99.U01	75D30120P08433	-	34,982
CA Workers Comp Data Analyses		99.U02	75D30120P09817	-	14,287
Firefighter Fatality Investigation and Prevention Program Cases		99.U03	21IPA2116246	-	81,470
Firefighter Fatality Investigation and Prevention Program Cases		99.U04	21IPA2116250	-	15,695
Advancing MPTs HIV Prev		99.U05	75N94021P00910	-	153,207
Firefighter Investigations		99.U06	0000HCCK-2021-53586	-	7,873
Regional Equity LC	COUNTY OF SANTA BARBARA	99.U07	CO327	-	17,899
Peer Recovery Support Services	HENDALL, INC.	99.U08	3201-CON-001-02	-	8,331
Reporting of Malignant Mesothelioma Cases		99.U09	75D30122P14131	-	10,477
Firefighter Fatality Investigation and Prevention Program Cases		99.U10	75D30122P14276	-	3,177
African American and Black Early Life Wellness Program	WASHINGTON COUNTY, OREGON	99.U11	22-1647	-	644
Advancing MPTs for HIV Prevention and Contraception		99.U12	75N94022P00811	-	34,618
United States Department of Health and Human Services	CA DEPT OF HEALTH CARE SERVICES	99.U13	22-20404	-	191,724

(Continued)

PUBLIC HEALTH INSTITUTE
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended December 31, 2022

<u>Federal Granting Agency/Program Name</u>	<u>Pass-Through Entity</u>	<u>Assistance Listing Number</u>	<u>Grant/Contract Number</u>	<u>Provided to Sub-recipients</u>	<u>Expenditures</u>
Other Programs (Continued):					
<i>U.S. Department of Agriculture - SNAP Cluster:</i>					
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	STATE OF NORTH CAROLINA	10.561	30-22108-DSS	\$ -	\$ 62,372
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	SACRAMENTO COUNTY	10.561	7207500-17/20-269	-	150,333
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	HEALTHMPOWERS	10.561	N/A	-	47,457
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	STATE OF GEORGIA	10.561	42700-040-0000108039	-	94,873
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	STATE OF GEORGIA	10.561	42700-040-0000103858	-	251,402
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	STATE OF CA, DEPT OF SOCIAL SERVICES	10.561	20-7010	-	15,483,587
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	CO DEPT OF HUMAN SERVICES	10.561	23 IHGA 178765-K-Public H	-	10,009
Subtotal AL 10.561 - SNAP Cluster				-	16,100,033
United States Department of Agriculture (USDA)	DEPARTMENT OF PESTICIDE REGULATION	10.U01	19-PML-G0001	7,165	76,914
United States Department of Agriculture (USDA)		10.U02	75D30119P05707	-	7,726
<i>U.S. Environmental Protection Agency:</i>					
Surveys, Studies, Research, Investigations, Demonstrations, and Special Purpose Activities Relating to the Clean Air Act		66.034	84021601	41,319	121,003
Science To Achieve Results (STAR) Research Program		66.509	84024201	183,011	359,323
<i>U.S. Department of the Treasury:</i>					
COVID-19: Coronavirus Relief Fund	SPOKANE REGIONAL HEALTH DISTRICT	21.019	C8502901633-21 850-290-16	-	1,684,542
COVID-19: Coronavirus Relief Fund	SKAMANIA COUNTY	21.019	N/A	-	28,032
Subtotal AL 21.019				-	1,712,574

(Continued)

PUBLIC HEALTH INSTITUTE
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended December 31, 2022

<u>Federal Granting Agency/Program Name</u>	<u>Pass-Through Entity</u>	<u>Assistance Listing Number</u>	<u>Grant/Contract Number</u>	<u>Provided to Sub-recipients</u>	<u>Expenditures</u>
Other Programs (Continued):					
<i>U.S. Department of the Treasury (Continued) :</i>					
COVID-19: Coronavirus State and Local Fiscal Recovery	EL DORADO COUNTY	21.027	6039	\$ -	\$ 420,686
COVID-19: Coronavirus State and Local Fiscal Recovery	LOS ANGELES COUNTY	21.027	PH-005002	-	2,115,273
COVID-19: Coronavirus State and Local Fiscal Recovery	SIERRA COUNTY	21.027	N/A	-	64,387
COVID-19: Coronavirus State and Local Fiscal Recovery	CITY OF ROANOKE	21.027	N/A	-	18,164
Subtotal AL 21.027				-	2,618,510
<i>U.S. Agency for International Development:</i>					
US AGENCY FOR INTL DEVELOPMENT		98.001	7200AA18CA00001	1,677,742	28,823,270
CREDENCE MANAGEMENT SOLUTIONS LLC	CREDENCE MANAGEMENT SOLUTIONS LLC	98.001	1154-OASISGHTP-PHI-01	-	10,769,041
USAID Foreign Assistance for Programs Overseas	MAGEE-WOMENS RESEARCH INST. & FDN.	98.001	9781	-	420,180
Global Health Training, Advisory, and Support Contract (GHTASC)	CREDENCE MANAGEMENT SOLUTIONS LLC	98.001	GHTASC-PHI	-	624,538
USAID Foreign Assistance for Programs Overseas	FHI360	98.001	PO21001680	-	137
Subtotal AL 98.001				1,677,742	40,637,166
Mental and Behavioral Health Education and Training Grants	SAMUEL MERRITT UNIVERSITY	93.732	N/A	-	32,756
<i>U.S. Department of Homeland Security:</i>					
Disaster Grants - Public Assistance	OREGON HEALTH AUTHORITY	97.036	171927	-	861,246
Subtotal Other Programs				16,794,978	105,430,269
Total Expenditures of Federal Awards				\$ 33,127,457	\$ 182,053,311

See accompanying note to schedule of expenditures of federal awards.

PUBLIC HEALTH INSTITUTE
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
December 31, 2022

NOTE 1 - PURPOSE OF THE SCHEDULE

Basis of Presentation: The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") presents the expenditures of all federal awards of Public Health Institute for the year ended December 31, 2022 and is presented on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Public Health Institute, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Public Health Institute.

Expenditures are recognized following the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures are not allowable or are limited as to reimbursement. The Institute has not elected to use the 10-percent *de minimis* indirect cost rate as allowed under the Uniform Guidance.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Board of Directors
Public Health Institute
Oakland, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Public Health Institute, which comprise the statement of financial position as of December 31, 2022, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated August 14, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Public Health Institute's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Public Health Institute's internal control. Accordingly, we do not express an opinion on the effectiveness of Public Health Institute's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

(Continued)

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Public Health Institute's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

The logo for Crowe LLP, featuring the word "Crowe" in a cursive script and "LLP" in a smaller, bold, sans-serif font to the right.

Crowe LLP

San Francisco, California
August 14, 2023

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE
AS REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Directors
Public Health Institute
Oakland, California

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Public Health Institute's compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of Public Health Institute's major federal programs for the year ended December 31, 2022. Public Health Institute's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Public Health Institute complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Public Health Institute and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Public Health Institute's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Public Health Institute's federal programs.

(Continued)

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Public Health Institute's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Public Health Institute's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Public Health Institute's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of Public Health Institute's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Public Health Institute's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

(Continued)

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

The logo for Crowe LLP, featuring the company name in a stylized, handwritten font.

Crowe LLP

San Francisco, California
August 14, 2023

PUBLIC HEALTH INSTITUTE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
December 31, 2022

SECTION I – SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

Material weakness(es) identified?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Significant deficiencies identified not considered to be material weaknesses?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> None Reported
Noncompliance material to financial statements noted?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

FEDERAL AWARDS

Internal Control over major programs:

Material weakness(es) identified?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Significant deficiencies identified not considered to be material weaknesses?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> None Reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? Yes No

Identification of major programs:

<u>Name of Federal Program or Cluster</u>	<u>Assistance Listing Numbers</u>	<u>Expenditures</u>
Research and Development Cluster	Multiple	\$ 76,623,042
State Targeted Response to the Opioid Crisis	93.788	\$ 6,330,286
Immunization Research, Demonstration, Public Information and Education Training and Clinical Skills Improvement Projects	93.185	\$ 4,908,526
Epidemiology and Laboratory Capacity for Infectious Diseases	93.323	\$ 3,581,633

Dollar threshold used to distinguish between Type A and Type B programs: \$ 3,000,000

Auditee qualified as low-risk auditee? Yes No

(Continued)

PUBLIC HEALTH INSTITUTE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
December 31, 2022

SECTION II - FINANCIAL STATEMENT FINDINGS

No matters were reported.

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No matters were reported.